

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)  
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

Date: 16<sup>th</sup> September, 2024

To,  
The Manager,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, C-1, Block-G  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**Company Symbol: MSPL**

To,  
The Manager,  
**BSE Limited**  
Phirozee Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
**Scrip Code No.: 532650**

Dear Sir,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI (“Listing Regulations”) - Outcome of Board Meeting dated 16<sup>th</sup> September 2024**

This is to inform you that, pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other as applicable, the meeting of the Board of Directors of the Company held on today, i.e., September 16, 2024 at Registered office of the Company, commenced at 05:00 P.M. and concluded at 5:30 P.M. in that meeting the Board has decided the following matters:

1. The Company placed the conversion notice (hereinafter to be referred as ‘notice’) received from the OCD holders/Lenders (hereinafter to be referred as ‘allottees’) **annexed as Annexure-I**, on 12<sup>th</sup> September, 2024 for converting the OCDs to Equity Shares of the Company at a price in accordance with SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2018 (hereinafter to be referred as ICDR Regulations)
2. Upon receipt of aforesaid notice, as per the terms of the Conversion of Outstanding OCDs, the Board of Directors, considered and approved the allotment of **9,60,99,913** equity shares having face value of Rs. 10/- each at Rs. 35/- (including premium of Rs. 25/- per share) to the allottees (categorized as ‘public’) of the Company on preferential basis in terms of SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2018.

Consequently, the issued and paid-up capital of the Company stands increased to Rs. 4,81,51,49,130/- (Rupees Four Hundred and Eighty-One Crores Fifty One Lakhs Forty Eight Thousand One Hundred and Thirty only) consisting of 48,15,14,913 (Forty Eight Crores Fifteen Lakhs Fourteen Thousand Nine Hundred and Thirteen) equity shares bearing face value of Rs. 10/- each at a premium of Rs.25/- each

The new equity shares so allotted, shall rank Pari-passu with the existing equity shares of the Company.



**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)  
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 ("SEBI Circular"), are provided in 'Annexure II'.

Kindly take on record the same.

Thanking you,

Yours faithfully,  
For MSP STEEL & POWER LIMITED

Shreya Kar  
Company Secretary & Compliance Officer

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)  
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

**Annexure I**

## List of Allottees

Names of Allottee(s)	Nos. of OCDs Allotted	Nos. of OCDs held before conversion	Nos. of OCDs applied for conversion	Yield to Maturity (in Rs.)	Amt of OCDs @10/- per OCDs	Total Outstanding OCDs	No. of equity shares allotted, upon conversion (rounded off)
Indian Overseas Bank	2,16,01,765	2,16,01,765	2,16,01,765	3,30,96,737	21,60,17,650	24,91,14,387	71,17,553
Ravi Business Services Pvt Ltd	1,17,36,561	1,17,36,561	1,17,36,561	1,78,93,294	11,73,65,610	13,52,58,904	38,64,540
Tarini Mata Properties Pvt Ltd	16,30,15,632	16,30,15,632	16,30,15,632	24,85,29,932	1,63,01,56,320	1,87,86,86,252	5,36,76,750
UCO Bank	1,97,02,819	1,97,02,819	1,97,02,819	3,00,38,471	19,70,28,190	22,70,66,661	64,87,618
Union Bank of India	7,57,83,329	7,57,83,329	7,57,83,329	11,55,37,543	75,78,33,290	87,33,70,833	2,49,53,452
<b>Total</b>	<b>29,18,40,106</b>	<b>29,18,40,106</b>	<b>29,18,40,106</b>	<b>44,50,95,977</b>	<b>2,91,84,01,060</b>	<b>3,36,34,97,037</b>	<b>9,60,99,913</b>

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)  
Phone: 033 4005 7777 | Fax : 033 4005 7700| E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

**Annexure II**

**The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated July 13, 2023 are as under:**

Sr.No	Particulars	Description
1	Type of securities issue	Equity Shares pursuant to exercise of option of conversion of Outstanding Optionally Convertible Debentures (OCDs)
2	Type of issuance	Preferential allotment
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of <b>9,60,99,913</b> Equity Shares of face value of Rs.10/- each upon conversion of Outstanding OCDs at an issue price of Rs. 35 each (Rupees Thirty Five only) upon receipt of conversion notice from allottees for outstanding OCD aggregating to Rs.3,36,34,97,037/- (Rupees Three Hundred Thirty Six Crores Thirty Four Lakhs Ninety Seven Thousand and Thirty Seven Only) The aforementioned allotment will be made after adjusting any refund amount to the allottees (if any)
Additional information in case of preferential issue:		
4	Name of the allottees	As per Annexure I
5	Post allotment of securities –  Outcome of the subscription,	As per Annexure III

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)  
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

	Issue price / allotted price (in case of convertibles)	Now, <b>9,60,99,913</b> Equity Shares have been allotted on receipt of conversion notice from allottees/OCD holders at the rate of Rs. 35 per Share
6	Number of Allotees	5 (Five)
7	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Intimation on conversion of securities:  Conversion option has been exercised by 5 allottees as mentioned in Annexure – I  <b>9,60,99,913</b> Equity Shares have been allotted on receipt of conversion notice from allottees/OCD holders at the rate of Rs. 35 per Share

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)  
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@msspsteel.com | Website: www.msspsteel.com

<b>Annexure-III</b>					
<b>Name of Allotees</b>	<b>Pre issue Equity holding</b>		<b>No. of shares allotted upon conversion of OCDs</b>	<b>Post issue Equity Holding after exercise of option of conversion of OCDs</b>	
	<b>Nos</b>	<b>%</b>		<b>Nos</b>	<b>%</b>
Indian Overseas Bank	-	-	71,17,553	71,17,553	1.48
Ravi Business Services Pvt Ltd	84,46,131	2.19	38,64,540	1,23,10,671	2.56
Tarini Mata Properties Pvt Ltd	-	-	5,36,76,750	5,36,76,750	11.15
UCO Bank	-	-	64,87,618	64,87,618	1.35
Union Bank of India	-	-	2,49,53,452	2,49,53,452	5.18
<b>Total</b>			<b>9,60,99,913</b>	<b>10,45,46,044</b>	<b>21.71</b>
Outstanding OCDs which includes Yield to Maturity (YTM) had been allotted on 12th March, 2018 carrying a right to convert to equity shares at a price in accordance with Applicable Law (including the ICDR Regulations)					